

SUPPLY CHAIN MANAGEMENT COORDINATES

SUPPLY CHAIN MANAGEMENT COORDINATES THE COMPLEX NETWORK OF ACTIVITIES AND PROCESSES INVOLVED IN PRODUCING, HANDLING, AND DELIVERING GOODS FROM SUPPLIERS TO END CUSTOMERS. EFFECTIVE COORDINATION WITHIN SUPPLY CHAIN MANAGEMENT IS CRUCIAL FOR MAINTAINING EFFICIENCY, REDUCING COSTS, AND IMPROVING CUSTOMER SATISFACTION. THIS COORDINATION ENCOMPASSES A WIDE RANGE OF FUNCTIONS, INCLUDING PROCUREMENT, MANUFACTURING, LOGISTICS, INVENTORY MANAGEMENT, AND DEMAND FORECASTING. BY SYNCHRONIZING THESE ACTIVITIES, ORGANIZATIONS CAN STREAMLINE OPERATIONS AND RESPOND SWIFTLY TO MARKET CHANGES. THIS ARTICLE EXPLORES THE ESSENTIAL ASPECTS OF SUPPLY CHAIN MANAGEMENT COORDINATES, HIGHLIGHTING ITS SIGNIFICANCE, KEY COMPONENTS, TECHNOLOGICAL ENABLERS, AND BEST PRACTICES. ADDITIONALLY, THE DISCUSSION COVERS CHALLENGES FACED IN COORDINATING SUPPLY CHAINS AND STRATEGIES TO OVERCOME THEM, ENSURING A RESILIENT AND AGILE SUPPLY NETWORK.

- THE IMPORTANCE OF SUPPLY CHAIN MANAGEMENT COORDINATES
- KEY COMPONENTS OF SUPPLY CHAIN COORDINATION
- TECHNOLOGICAL TOOLS ENHANCING SUPPLY CHAIN COORDINATION
- CHALLENGES IN SUPPLY CHAIN MANAGEMENT COORDINATION
- BEST PRACTICES FOR EFFECTIVE SUPPLY CHAIN COORDINATION

THE IMPORTANCE OF SUPPLY CHAIN MANAGEMENT COORDINATES

SUPPLY CHAIN MANAGEMENT COORDINATES MULTIPLE STAKEHOLDERS AND PROCESSES TO ACHIEVE SEAMLESS PRODUCT FLOW AND SERVICE DELIVERY. IT PLAYS A VITAL ROLE IN MINIMIZING DELAYS, REDUCING OPERATIONAL COSTS, AND ENHANCING OVERALL SUPPLY CHAIN RESPONSIVENESS. WHEN COORDINATION FAILS, DISRUPTIONS CAN OCCUR, LEADING TO STOCKOUTS, EXCESS INVENTORY, OR INCREASED LEAD TIMES. THEREFORE, INTEGRATING ACTIVITIES ACROSS PROCUREMENT, PRODUCTION, AND DISTRIBUTION IS ESSENTIAL FOR OPTIMIZING SUPPLY CHAIN PERFORMANCE. MOREOVER, EFFECTIVE COORDINATION SUPPORTS IMPROVED COMMUNICATION AND COLLABORATION AMONG SUPPLIERS, MANUFACTURERS, DISTRIBUTORS, AND RETAILERS, CONTRIBUTING TO STRONGER PARTNERSHIPS AND MUTUAL BENEFITS. ULTIMATELY, SUPPLY CHAIN COORDINATION DRIVES COMPETITIVE ADVANTAGE BY ENABLING COMPANIES TO MEET CUSTOMER DEMANDS EFFICIENTLY AND ADAPT TO CHANGING MARKET DYNAMICS.

IMPACT ON OPERATIONAL EFFICIENCY

PROPER COORDINATION IN SUPPLY CHAIN MANAGEMENT SIGNIFICANTLY IMPROVES OPERATIONAL EFFICIENCY BY ELIMINATING REDUNDANCIES AND OPTIMIZING RESOURCE UTILIZATION. IT FACILITATES BETTER PLANNING AND SCHEDULING, RESULTING IN SMOOTHER PRODUCTION CYCLES AND TIMELY DELIVERY. FURTHERMORE, COORDINATED SUPPLY CHAINS CAN REDUCE WASTE AND EXCESS INVENTORY, CONTRIBUTING TO COST SAVINGS AND ENVIRONMENTAL SUSTAINABILITY. THE ABILITY TO SYNCHRONIZE ACTIVITIES ALSO ENHANCES VISIBILITY ACROSS THE SUPPLY CHAIN, ALLOWING STAKEHOLDERS TO IDENTIFY POTENTIAL BOTTLENECKS AND ADDRESS THEM PROACTIVELY.

ROLE IN CUSTOMER SATISFACTION

SUPPLY CHAIN MANAGEMENT COORDINATES ACTIVITIES THAT DIRECTLY AFFECT PRODUCT AVAILABILITY AND QUALITY. BY ENSURING THAT THE RIGHT PRODUCTS REACH CUSTOMERS AT THE RIGHT TIME AND PLACE, COORDINATION ENHANCES CUSTOMER SATISFACTION AND LOYALTY. IT ALSO ENABLES COMPANIES TO RESPOND QUICKLY TO CHANGING CUSTOMER PREFERENCES AND MARKET TRENDS. EFFICIENT COORDINATION RESULTS IN SHORTER LEAD TIMES AND IMPROVED SERVICE LEVELS, WHICH ARE CRITICAL FACTORS IN MAINTAINING A POSITIVE CUSTOMER EXPERIENCE.

KEY COMPONENTS OF SUPPLY CHAIN COORDINATION

THE EFFECTIVENESS OF SUPPLY CHAIN MANAGEMENT COORDINATES DEPENDS ON THE INTEGRATION AND SYNCHRONIZATION OF SEVERAL CORE COMPONENTS. THESE COMPONENTS WORK TOGETHER TO FORM A COHESIVE SUPPLY CHAIN SYSTEM THAT OPERATES SMOOTHLY AND EFFICIENTLY. UNDERSTANDING THESE ELEMENTS IS FUNDAMENTAL TO IMPLEMENTING SUCCESSFUL COORDINATION STRATEGIES.

PROCUREMENT AND SUPPLIER MANAGEMENT

PROCUREMENT INVOLVES SOURCING RAW MATERIALS AND COMPONENTS FROM SUPPLIERS, MAKING SUPPLIER RELATIONSHIP MANAGEMENT A KEY PART OF SUPPLY CHAIN COORDINATION. EFFECTIVE COMMUNICATION AND COLLABORATION WITH SUPPLIERS ENSURE TIMELY DELIVERY OF QUALITY INPUTS, WHICH IS CRUCIAL FOR MAINTAINING PRODUCTION SCHEDULES. COORDINATED PROCUREMENT ALSO HELPS IN NEGOTIATING BETTER TERMS AND MANAGING SUPPLIER RISKS.

PRODUCTION PLANNING AND SCHEDULING

COORDINATING PRODUCTION ACTIVITIES INVOLVES ALIGNING MANUFACTURING SCHEDULES WITH DEMAND FORECASTS AND INVENTORY LEVELS. THIS SYNCHRONIZATION HELPS AVOID OVERPRODUCTION OR STOCKOUTS, REDUCING OPERATIONAL COSTS. PRODUCTION PLANNING ALSO REQUIRES COORDINATION WITH PROCUREMENT AND LOGISTICS TO ENSURE THAT MATERIALS ARRIVE ON TIME AND FINISHED GOODS ARE DISPATCHED EFFICIENTLY.

INVENTORY MANAGEMENT

INVENTORY MANAGEMENT COORDINATION INVOLVES BALANCING STOCK LEVELS ACROSS VARIOUS LOCATIONS TO MEET DEMAND WITHOUT INCURRING EXCESSIVE HOLDING COSTS. IT REQUIRES REAL-TIME DATA SHARING AND COLLABORATION BETWEEN WAREHOUSES, DISTRIBUTION CENTERS, AND RETAIL OUTLETS. PROPER INVENTORY COORDINATION HELPS IN OPTIMIZING STOCK REPLENISHMENT AND MINIMIZING OBSOLESCENCE.

LOGISTICS AND DISTRIBUTION

LOGISTICS COORDINATION COVERS THE TRANSPORTATION AND DELIVERY OF GOODS THROUGHOUT THE SUPPLY CHAIN. IT INCLUDES ROUTE PLANNING, CARRIER SELECTION, AND SHIPMENT TRACKING TO ENSURE PRODUCTS REACH THEIR DESTINATIONS ON SCHEDULE. COORDINATED LOGISTICS ENHANCE SUPPLY CHAIN AGILITY AND REDUCE TRANSPORTATION EXPENSES.

TECHNOLOGICAL TOOLS ENHANCING SUPPLY CHAIN COORDINATION

ADVANCEMENTS IN TECHNOLOGY HAVE REVOLUTIONIZED HOW SUPPLY CHAIN MANAGEMENT COORDINATES ITS ACTIVITIES. MODERN TOOLS PROVIDE REAL-TIME VISIBILITY, DATA ANALYTICS, AND AUTOMATION CAPABILITIES THAT ENHANCE DECISION-MAKING AND PROCESS INTEGRATION.

ENTERPRISE RESOURCE PLANNING (ERP) SYSTEMS

ERP SYSTEMS INTEGRATE VARIOUS BUSINESS FUNCTIONS, INCLUDING PROCUREMENT, PRODUCTION, INVENTORY, AND LOGISTICS, INTO A SINGLE PLATFORM. THIS INTEGRATION FACILITATES SEAMLESS DATA FLOW AND COORDINATION ACROSS DEPARTMENTS, IMPROVING OVERALL SUPPLY CHAIN EFFICIENCY.

SUPPLY CHAIN MANAGEMENT SOFTWARE

SPECIALIZED SUPPLY CHAIN MANAGEMENT SOFTWARE OFFERS MODULES FOR DEMAND PLANNING, SUPPLIER COLLABORATION, TRANSPORTATION MANAGEMENT, AND WAREHOUSE OPERATIONS. THESE TOOLS ENABLE COMPANIES TO OPTIMIZE THEIR SUPPLY CHAIN PROCESSES AND RESPOND QUICKLY TO DISRUPTIONS.

INTERNET OF THINGS (IoT) AND REAL-TIME TRACKING

IoT DEVICES AND SENSORS PROVIDE REAL-TIME DATA ON INVENTORY LEVELS, SHIPMENT STATUS, AND EQUIPMENT PERFORMANCE. THIS INFORMATION ENHANCES SUPPLY CHAIN VISIBILITY AND ALLOWS FOR PROACTIVE MANAGEMENT OF POTENTIAL ISSUES, IMPROVING COORDINATION AMONG STAKEHOLDERS.

ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING

AI AND MACHINE LEARNING ALGORITHMS ANALYZE VAST AMOUNTS OF SUPPLY CHAIN DATA TO PREDICT DEMAND PATTERNS, OPTIMIZE ROUTES, AND IDENTIFY INEFFICIENCIES. THESE TECHNOLOGIES SUPPORT SMARTER COORDINATION DECISIONS AND CONTINUOUS IMPROVEMENT.

CHALLENGES IN SUPPLY CHAIN MANAGEMENT COORDINATION

DESPITE ITS CRITICAL IMPORTANCE, COORDINATING SUPPLY CHAIN ACTIVITIES PRESENTS SEVERAL CHALLENGES THAT ORGANIZATIONS MUST ADDRESS TO ACHIEVE OPTIMAL PERFORMANCE.

COMPLEXITY AND GLOBALIZATION

GLOBAL SUPPLY CHAINS INVOLVE NUMEROUS PARTNERS ACROSS DIFFERENT REGIONS, TIME ZONES, AND REGULATORY ENVIRONMENTS. THIS COMPLEXITY COMPLICATES COMMUNICATION, COORDINATION, AND RISK MANAGEMENT, REQUIRING SOPHISTICATED TOOLS AND STRATEGIES TO MANAGE EFFECTIVELY.

DATA SILOS AND LACK OF TRANSPARENCY

DISPARATE SYSTEMS AND LIMITED DATA SHARING CAN CREATE INFORMATION SILOS, HINDERING COORDINATION EFFORTS. WITHOUT TRANSPARENT DATA EXCHANGE, DECISION-MAKERS LACK THE INSIGHTS NEEDED FOR TIMELY AND ACCURATE ACTIONS.

DEMAND VARIABILITY AND FORECASTING ERRORS

FLUCTUATIONS IN CUSTOMER DEMAND AND INACCURACIES IN FORECASTING DISRUPT SUPPLY CHAIN SYNCHRONIZATION. THESE ISSUES CAN LEAD TO EITHER EXCESS INVENTORY OR STOCK SHORTAGES, BOTH DETRIMENTAL TO OPERATIONAL EFFICIENCY.

SUPPLY CHAIN DISRUPTIONS

NATURAL DISASTERS, GEOPOLITICAL TENSIONS, AND PANDEMICS CAN DISRUPT SUPPLY CHAIN FLOWS. COORDINATING RESPONSES TO SUCH DISRUPTIONS REQUIRES AGILITY, CONTINGENCY PLANNING, AND COLLABORATION AMONG ALL SUPPLY CHAIN PARTNERS.

BEST PRACTICES FOR EFFECTIVE SUPPLY CHAIN COORDINATION

IMPLEMENTING BEST PRACTICES IN SUPPLY CHAIN MANAGEMENT COORDINATES HELPS ORGANIZATIONS OVERCOME CHALLENGES AND MAXIMIZE SUPPLY CHAIN PERFORMANCE.

1. **ENHANCE COMMUNICATION AND COLLABORATION:** ESTABLISH OPEN COMMUNICATION CHANNELS AND FOSTER COLLABORATION AMONG SUPPLIERS, MANUFACTURERS, AND DISTRIBUTORS TO ENSURE ALIGNMENT OF GOALS AND ACTIVITIES.
2. **LEVERAGE TECHNOLOGY:** INVEST IN INTEGRATED SUPPLY CHAIN MANAGEMENT SYSTEMS AND ANALYTICS TOOLS TO IMPROVE VISIBILITY, DATA ACCURACY, AND DECISION-MAKING CAPABILITIES.
3. **IMPLEMENT DEMAND-DRIVEN PLANNING:** USE REAL-TIME DEMAND DATA AND ADVANCED FORECASTING METHODS TO ALIGN PRODUCTION AND INVENTORY WITH ACTUAL MARKET NEEDS.
4. **DEVELOP RISK MANAGEMENT STRATEGIES:** IDENTIFY POTENTIAL RISKS AND CREATE CONTINGENCY PLANS TO MAINTAIN SUPPLY CHAIN CONTINUITY DURING DISRUPTIONS.
5. **CONTINUOUS IMPROVEMENT:** REGULARLY ANALYZE SUPPLY CHAIN PERFORMANCE METRICS AND ENGAGE IN PROCESS OPTIMIZATION TO ENHANCE COORDINATION AND EFFICIENCY.

BUILDING STRONG SUPPLIER RELATIONSHIPS

DEVELOPING STRATEGIC PARTNERSHIPS WITH SUPPLIERS THROUGH TRANSPARENT COMMUNICATION, SHARED GOALS, AND TRUST CONTRIBUTES TO BETTER COORDINATION. COLLABORATIVE PLANNING AND JOINT PROBLEM-SOLVING STRENGTHEN SUPPLY CHAIN RESILIENCE AND PERFORMANCE.

INVESTING IN WORKFORCE TRAINING

EQUIPPING SUPPLY CHAIN PERSONNEL WITH THE NECESSARY SKILLS AND KNOWLEDGE SUPPORTS EFFECTIVE COORDINATION. TRAINING PROGRAMS FOCUSED ON NEW TECHNOLOGIES, PROCESS MANAGEMENT, AND COLLABORATION TECHNIQUES ENHANCE TEAM CAPABILITIES.

FREQUENTLY ASKED QUESTIONS

WHAT ARE SUPPLY CHAIN MANAGEMENT COORDINATES?

SUPPLY CHAIN MANAGEMENT COORDINATES REFER TO THE STRATEGIC ALIGNMENT AND SYNCHRONIZATION OF ACTIVITIES, RESOURCES, AND INFORMATION ACROSS DIFFERENT ENTITIES IN THE SUPPLY CHAIN TO OPTIMIZE EFFICIENCY AND MEET CUSTOMER DEMANDS.

WHY IS COORDINATING SUPPLY CHAIN ACTIVITIES IMPORTANT?

COORDINATING SUPPLY CHAIN ACTIVITIES IS CRUCIAL FOR REDUCING COSTS, IMPROVING DELIVERY TIMES, ENHANCING PRODUCT QUALITY, AND INCREASING OVERALL RESPONSIVENESS TO MARKET CHANGES.

HOW DO DIGITAL TOOLS HELP IN SUPPLY CHAIN MANAGEMENT COORDINATION?

DIGITAL TOOLS SUCH AS ERP SYSTEMS, IoT DEVICES, AND ADVANCED ANALYTICS FACILITATE REAL-TIME DATA SHARING,

IMPROVE VISIBILITY, AND ENABLE BETTER DECISION-MAKING ACROSS SUPPLY CHAIN PARTNERS.

WHAT ROLE DOES COMMUNICATION PLAY IN SUPPLY CHAIN MANAGEMENT COORDINATION?

EFFECTIVE COMMUNICATION ENSURES THAT ALL STAKEHOLDERS ARE ALIGNED ON GOALS, SCHEDULES, AND EXPECTATIONS, REDUCING ERRORS, DELAYS, AND MISUNDERSTANDINGS WITHIN THE SUPPLY CHAIN.

HOW CAN COMPANIES IMPROVE COORDINATION IN THEIR SUPPLY CHAINS?

COMPANIES CAN IMPROVE COORDINATION BY ADOPTING INTEGRATED PLANNING SYSTEMS, FOSTERING COLLABORATION AMONG PARTNERS, IMPLEMENTING STANDARDIZED PROCESSES, AND LEVERAGING TECHNOLOGY FOR TRANSPARENCY AND DATA SHARING.

ADDITIONAL RESOURCES

1. *SUPPLY CHAIN MANAGEMENT: STRATEGY, PLANNING, AND OPERATION*

THIS COMPREHENSIVE TEXTBOOK BY SUNIL CHOPRA AND PETER MEINDL COVERS THE FUNDAMENTALS OF SUPPLY CHAIN MANAGEMENT WITH A FOCUS ON STRATEGIC DECISION-MAKING. IT DELVES INTO SUPPLY CHAIN DESIGN, PLANNING, AND OPERATION, BLENDING THEORY WITH PRACTICAL APPLICATIONS. THE BOOK IS WIDELY USED IN BOTH ACADEMIC AND PROFESSIONAL SETTINGS TO UNDERSTAND END-TO-END SUPPLY CHAIN PROCESSES.

2. *LOGISTICS & SUPPLY CHAIN MANAGEMENT*

AUTHORED BY MARTIN CHRISTOPHER, THIS BOOK EMPHASIZES THE IMPORTANCE OF LOGISTICS IN SUPPLY CHAIN PERFORMANCE. IT EXPLORES HOW COMPANIES CAN ACHIEVE COMPETITIVE ADVANTAGE THROUGH EFFECTIVE SUPPLY CHAIN INTEGRATION AND COLLABORATION. THE TEXT ALSO DISCUSSES RECENT TRENDS LIKE SUSTAINABILITY AND DIGITAL TRANSFORMATION IN SUPPLY CHAINS.

3. *DESIGNING AND MANAGING THE SUPPLY CHAIN: CONCEPTS, STRATEGIES, AND CASE STUDIES*

DAVID SIMCHI-LEVI AND HIS CO-AUTHORS PROVIDE A DETAILED LOOK INTO SUPPLY CHAIN DESIGN AND MANAGEMENT, BALANCING ANALYTICAL MODELS WITH REAL-WORLD CASE STUDIES. THE BOOK ADDRESSES TOPICS SUCH AS INVENTORY MANAGEMENT, TRANSPORTATION, AND DEMAND FORECASTING. IT IS ESPECIALLY USEFUL FOR READERS INTERESTED IN QUANTITATIVE APPROACHES TO SUPPLY CHAIN CHALLENGES.

4. *SUPPLY CHAIN COORDINATION UNDER UNCERTAINTY*

THIS BOOK EXPLORES STRATEGIES FOR COORDINATION AND COLLABORATION AMONG SUPPLY CHAIN PARTNERS WHEN FACED WITH UNCERTAINTY. IT COVERS CONTRACT DESIGN, INFORMATION SHARING, AND RISK MANAGEMENT TECHNIQUES TO IMPROVE OVERALL SUPPLY CHAIN PERFORMANCE. THE TEXT IS VALUABLE FOR PRACTITIONERS AND RESEARCHERS FOCUSING ON SUPPLY CHAIN CONTRACTS AND GAME THEORY.

5. *THE RESILIENT SUPPLY CHAIN: COMPETING THROUGH THE POWER OF RESILIENCE*

THIS BOOK HIGHLIGHTS THE IMPORTANCE OF BUILDING RESILIENT SUPPLY CHAINS CAPABLE OF WITHSTANDING DISRUPTIONS. IT PROVIDES FRAMEWORKS AND TOOLS FOR RISK ASSESSMENT, BUSINESS CONTINUITY PLANNING, AND RECOVERY STRATEGIES. READERS LEARN HOW RESILIENCE CAN BE A SOURCE OF COMPETITIVE ADVANTAGE IN VOLATILE GLOBAL MARKETS.

6. *GLOBAL SUPPLY CHAIN MANAGEMENT*

THIS TITLE FOCUSES ON THE COMPLEXITIES OF MANAGING SUPPLY CHAINS ACROSS INTERNATIONAL BORDERS. IT INCLUDES DISCUSSIONS ON GLOBAL SOURCING, CROSS-CULTURAL CHALLENGES, TRADE REGULATIONS, AND LOGISTICS. THE BOOK IS IDEAL FOR PROFESSIONALS WORKING IN MULTINATIONAL CORPORATIONS OR DEALING WITH GLOBAL SUPPLY NETWORKS.

7. *SUPPLY CHAIN ANALYTICS: USING DATA TO OPTIMISE SUPPLY CHAIN PROCESSES*

THIS PRACTICAL GUIDE EXPLAINS HOW TO LEVERAGE DATA ANALYTICS AND ADVANCED TECHNOLOGIES TO ENHANCE SUPPLY CHAIN DECISION-MAKING. TOPICS INCLUDE PREDICTIVE ANALYTICS, MACHINE LEARNING APPLICATIONS, AND PERFORMANCE MEASUREMENT. IT IS A VALUABLE RESOURCE FOR SUPPLY CHAIN MANAGERS SEEKING TO ADOPT DATA-DRIVEN STRATEGIES.

8. *LEAN SUPPLY CHAIN AND LOGISTICS MANAGEMENT*

PAUL MYERSON'S BOOK FOCUSES ON APPLYING LEAN PRINCIPLES TO SUPPLY CHAIN AND LOGISTICS OPERATIONS. IT OFFERS

METHODS TO ELIMINATE WASTE, IMPROVE FLOW, AND INCREASE EFFICIENCY THROUGHOUT THE SUPPLY CHAIN. THE BOOK ALSO INCLUDES CASE STUDIES FROM VARIOUS INDUSTRIES DEMONSTRATING LEAN IMPLEMENTATIONS.

9. *SUSTAINABLE SUPPLY CHAIN MANAGEMENT: PRACTICAL IDEAS FOR MOVING TOWARDS BEST PRACTICE*

THIS BOOK ADDRESSES THE GROWING NEED FOR SUSTAINABILITY IN SUPPLY CHAINS, COVERING ENVIRONMENTAL, SOCIAL, AND ECONOMIC ASPECTS. IT DISCUSSES SUSTAINABLE SOURCING, GREEN LOGISTICS, AND CORPORATE SOCIAL RESPONSIBILITY INITIATIVES. THE TEXT PROVIDES ACTIONABLE INSIGHTS FOR COMPANIES AIMING TO BUILD MORE ETHICAL AND ECO-FRIENDLY SUPPLY CHAINS.

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Satishkumar, 2022-06-23 The MRD © Concept combines all functions and their expertise directly concerned with use of materials resources in an organization to focus on the prudent design and optimum use of materials resources and also look at the use, reuse, and environmental friendly disposal of any resultant waste. It is obvious then that the organization will save cost and enhance profit, as well as sustain the limited material resources on earth. This concept directly eliminates the cross-functional supply-chain management teams in the organization and integrates them into a cohesive, seamless process, resulting in higher productivity and taking the organization toward overall business management efficiency and excellence. Just as an army general strategizes and deploys his limited resources to optimal use in case of a war, this book suggests a similar attitude and focus toward the material resources deployment of the organization, which is about 70 percent in value in a product and 100 percent in the plant! If you talk of competition, business is a daily war!

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